

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:483
ANSWERED ON:03.12.2004
COLLECTION OF TAX ARREARS
Scindia Shri Jyotiraditya Madhavrao

Will the Minister of FINANCE be pleased to state:

- (a) whether any special drive has been launched to collect the tax arrears amounting to Rs. 87,885 as on April 1, 2004.
- (b) If so, the details thereof and the amount of tax arrears since collected ^ during the period;
- (c) whether the tax arrears of about Rs, 30,000 crore outstanding against big defaulters like Harshad Mehta and Ketan Parekh have been collected; and
- (d) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

a) Yes Sir.

b) With a view to co-ordinate, monitor and facilitate the efforts of the Income Tax Department towards recovery of arrear demand, a Task Force has been set up. The total cash collection out of the arrear demand for the six months ending 30.9.2004 has been 3,462 Crores.

c) The tax demands pending against Harshad Mehta Group of cases and Ketan Parekh Group of cases have been recovered partly. In Harshad Mehta Group of cases, total amount of Rs. 1396.30 Crores had been collected till

1.4.2004, and no further collection has been made during the current financial year. In the Ketan Parekh Group of cases, total amount of Rs. 18.06 Crore was collected up to 01.04.2004, and a further amount of Rs.21.58 Crore has been collected during the current financial year.

d) Does not arise in view of c) above.